



Denville Board of Education

Preliminary Budget Presentation II

March 9, 2015



2015-16 Budget Calendar

Nov 21, 2014	Principals & Directors – Operating Budgets Due
Jan 5-23, 2015	Budgets Revised & reviewed by Supt. & BA
Jan 29-Feb 18, 2015	Finance Committee Meetings – Budget discussion
Feb 18, 2015	Preliminary Budget distributed to BOE
Feb 23, 2015	Board Meeting– Budget Overview Presented
Feb 25-Mar 3, 2015	Finance Comm. to Discuss BOE comments & finalize Budget for County Submission
Mar 9, 2015	Board Meeting- Adoption of Preliminary Budget to send for County Approval
Mar 16, 2015*	<i>*If needed- Schedule a Special Meeting for Adoption of Preliminary Budget to send for County Approval</i>
Mar 20, 2015	Last possible day for Submission of Preliminary School Budget to County
Mar 9-Apr 17, 2015	Schedule meetings with Town & Seniors
April 24, 2015	Last Day for County to approve the budget to be advertised
Apr 24 - May 7, 2015	Earliest and latest dates for Public Hearing
April 27, 2015	Board Meeting-Public Hearing/Final Budget Adoption



Denville School District Goals- 2014-15

- Create a comprehensive communications plan including benchmarks for implementation.
- Use data to evaluate and identify areas of opportunity to improve student achievement.
- Create a district culture of high expectations within the community.



ESTIMATED TAX IMPACT FOR DENVILLE K-8 SCHOOL DISTRICT						
				PRELIMINARY		CURRENT
All Amounts are Calendar Year Impacts:				BUDGET		BUDGET
				2015-16		2014-15
TOTAL LOCAL TAX FOR K-8 DISTRICT				27,212,885		26,709,382
INCREASE LOCAL TAX FOR K-8 DISTRICT				503,503		231,588
% INCREASE FOR K-8 DENVILLE DISTRICT				1.89%		0.87%
ASSESSED VALUATION OF DENVILLE				\$ 2,223,288,900		\$ 2,220,537,000
EFFECT ON AVERAGE HOME ASSESSED @						
	\$ 307,200			\$ 3,760		\$ 3,695
Tax Impact Percent Increase				<u>1.76%</u>		<u>2.30%</u>
\$ Increase on Average Home for K-8 Taxes				<u>\$ 65</u>		<u>\$ 85</u>
Per Month				<u>\$ 5.42</u>		<u>\$ 7.08</u>
Per day				<u>\$ 0.18</u>		<u>\$ 0.23</u>

4% over 2 years



Preliminary Budget Supports the Following:

Curricular Enhancements:

Curric. Superv. (Evals & two classes)	100,000	
Sustainable Jersey	3,000	
Bio Grade 8 (Honors)	10,000	
Text books 2 yr plan \$170k	85,000	
	198,000	

Technology:

Summer Tech & BOE Mtg Suppt	17,200	
Projects, PARCC, Contingencies	130,000	
Wireless & Website Upgrade	17,500	
	164,700	

Security:

Window Replacements/ Cameras, etc	23,600	
Teacher Attendance Scanner	3,000	
	26,600	

Buildings & Grounds

B&G Staff	50,000	
Demographic & Room Utilization Study	5,000	
	55,000	

Previous Items Removed:

New Bus Lease, Van & Maint Vehicle	(72,000)	
Riverview Gym Floor Refinish	(15,000)	

Vehicles:

Lease (maint or van)	12,000	

Extracurricular fee reduction

(\$20,000)

MS Clubs from \$150-75, sports, play, cheerleading \$150-115, ES clubs \$50-25



Major Equipment & Projects Revised 3/6/15		
<u>Breakdown by Fund:</u>		
<u>Fund11 Equipment & Projects</u>		
Screen RV Gym Floor	1,750	
VV Refurbish Gym floor	18,000	
VV Gym Door	4,000	
Lease Maint Vehicle and or Van	12,000	
RV Classroom Lockers remove and update	25,000	
Demo Lakeview Trailer	3,000	
Architect fees for Board Office	5,000	
LV Lintels	3,000	
RV refurbish Gym Mats	3,000	
Security Equipment/Cameras/Windows	23,600	
Fund 11 Total		98,350
<u>Fund12 Equipment & Projects</u>		
Oil Remediation at VV	80,000	
Paving, Sidewalks, Curbs (Lakeview Drain)	35,000	
Bus Garage Drain in lot	6,500	
Paving, Sidewalks, Curbs (District)	90,140	
Bus Garage Gas Pump	7,000	
Café Tables VV	40,000	
Lakeview Bathroom Floor Replacement	4,000	
Lakeview Gym Door Replacement	6,000	
Flooring entire District (Carpet & Tile)	76,000	
Isolation Shutoff Valves (District)	30,000	
RV & Bus Garage Soffits & Trim	50,000	
RV North Wall/Stairs/Masonry	17,000	
RV Roof Leak from Wind	20,000	
Fund 12 Total		461,640
		559,990
Fund 12 Architect Fees		15,000



Property Tax Data 2014

Comparison Group

		total cost	budget	supply	maintenance	Ave property tax
District	County	per pupil costs				
Branchburg	Somerset	17407	14272	377	1259	8760.88
Closter	Bergen	16664	14352	254	1444	14038.84
Denville	Morris	15666	13473	298	1151	9134.37
Florham Pk	Morris	17639	14336	300	1758	8772.40
Franklin Lakes	Bergen	20926	18077	621	1765	16078.46
Greenbrook	Somerset	17184	12861	402	1299	11389.71
Hanover Twp	Morris	16416	14673	305	1865	6883.03
Montvale	Bergen	14875	12658	331	1215	10739.64
Mountainside	Union	14426	11481	115	1279	10604.06
Oakland	Bergen	16514	14121	347	1386	10493.30
River Vale	Bergen	17925	13852	261	1606	13261.31
Rockaway Twp	Morris	18637	16015	256	2266	9164.92
Warren	Somerset	19307	16809	443	1920	12972.72
Washington Twp	Morris	17819	14264	247	1531	10254.06
Wyckoff	Bergen	16639	14278	419	1631	12626.35
Denville Category Rank		13	12	10	15	12

All Central and North Jersey. All K-8, 1000-3000 students, all I Factor

Source- tax data- Fall 2014

http://www.state.nj.us/dca/divisions/dlgs/resources/property_tax.html#1



Banked Cap	
Expired Banked Cap 14/15	77,355
Banked Cap expiring 15/16 budget	254,622
Banked Cap expiring 16/17	578,736
Banked Cap expiring 17/18	453,944
total available for use in 15/16	1,287,302

**This budget calls for the use of the expiring banked cap and/or
current year health benefit waivers.**



Possible Budget Changes March 9, 2015

Budget Cuts	\$	Notes			
Curriculum Supervisor	\$100,000				
B and G in house person	\$50,000				
total	\$150,000				
Add ins	\$				
Ed Services Evals	\$25,000				
outsoruce entry level maintenance person	\$35,000				
2 teaching periods	\$25,000	DEA Article 8.7 *			
total add ins	\$85,000				
Net reduction in budget	\$65,000				
Recommendation for the \$65,000					
Use \$5,000 to semi-fund the summer enrichment program					
Use \$60,000 to reduce the withdrawl from Capital Reserve		Our Cap Reserve withdrawl would go from \$150K to \$90K			

Notes- the preliminary budget was approved by the Board on March 9, 2015. The changes above were included in the budget. One difference- the funds for the Enrichment Program were cut and all of the \$65,000 savings will go toward reducing the capital reserve withdrawal from \$150,000 to \$85,000